


YOUNG POWER IN SOCIAL ACTION (YPSA)

House No- F 10(P), Road no-13, Block- B, Chandgaon R/A, Chittagong- 4212, Bangladesh.

Consolidated Statement of Income and Expenditure for the year ended 30 June, 2008

| | Notes | Amount in Taka | |
|---|------------|-------------------|-------------------|
| | | 2007-2008 | 2006-2007 |
| Income: | | | |
| Grants & Donation | 18 | 57,286,085 | 26,173,058 |
| Local contribution | | 3,350,185 | 4,318,513 |
| Other receipts | | 7,093,079 | 7,138,135 |
| Bank interest | | 759,274 | 71,566 |
| Service charge collection from credit programme | | 12,755,921 | 11,536,291 |
| Total Income | | 81,244,544 | 49,237,563 |
| Expenditure: | | | |
| Administrative expenses | | 8,980,537 | 6,528,382 |
| Travel & per-diem | | 2,104,845 | 1,421,975 |
| Other programme cost | | 2,652,254 | 2,200,129 |
| Salary & allowances | | 21,791,834 | 16,406,492 |
| Direct programme cost | | 26,625,933 | 14,816,471 |
| Interest on borrowings | | 1,704,071 | 1,222,376 |
| Human resource/Organization development | | 1,664,910 | 1,703,703 |
| Provision for outstanding loan /Loan loss reserve | | 912,255 | 698,869 |
| Rankstel profit disbursement to staff | | 9,858 | - |
| Interest paid on members savings | | 1,022,464 | 33,975 |
| Audit fee | | 55,000 | 40,000 |
| Depreciation | Schedule-A | 2,542,582 | 1,954,773 |
| Total Expenditure | | 70,066,543 | 47,027,145 |
| Excess of income over expenditure | | 11,178,001 | 2,210,418 |
| (Transferred to fund account) | | | |

For YOUNG POWER IN SOCIAL ACTION (YPSA)



Chief Executive



President

Signed in terms of our report of date annexed.



S. F. Ahmed & Co.
Chartered Accountants

Ispahani Building
Agrabad Commercial Area, Chittagong.
Dated: December 07, 2008.



YOUNG POWER IN SOCIAL ACTION (YPSA)

House No- F 10(P), Road no-13, Block- B, Chandgaon R/A, Chittagong- 4212, Bangladesh.

Consolidated Statement of Receipts and Payments for the year ended 30 June, 2008.

| | Amount in Taka | |
|--|--------------------|--------------------|
| | 2007-2008 | 2006-2007 |
| Opening balance: | | |
| Cash in hand | 182,379 | 214,669 |
| Cash at bank | 8,856,051 | 8,250,934 |
| | 9,038,430 | 8,465,603 |
| Inflow of funds: | | |
| Grants & Donation | 57,286,085 | 25,927,896 |
| Local contribution | 3,350,185 | 4,318,513 |
| Other receipts | 7,106,657 | 7,138,135 |
| Advance realized | 2,033,097 | 5,046,522 |
| Loan received from PKSF | 12,000,000 | 17,500,000 |
| Loan received from borrowed fund | - | 6,662,500 |
| Loan received from Basic Bank | 3,500,000 | - |
| MHIP collection | 1,047,068 | 3,058,428 |
| Group savings collection | 16,304,252 | 18,218,253 |
| Service charge collection | 12,755,921 | 11,536,291 |
| Staff security fund | - | 10,000 |
| Bank interest | - | 71,566 |
| Loan collection (Principal) | 99,829,657 | 80,084,058 |
| School development fund | 20,625 | 21,400 |
| FDR interest | 157,449 | - |
| Revenue stamp sale | 27,830 | - |
| VAT collection | 16,167 | - |
| Sale of goods | 534,087 | - |
| Member welfare fund | 470,465 | 498,860 |
| Investment withdrawn | - | 200,000 |
| | 216,439,545 | 180,292,422 |
| A. Total generation of funds | 225,477,975 | 188,758,025 |
| Outflow of funds: | | |
| Capital expenditure | 8,699,913 | 3,845,143 |
| Salary & allowances | 21,465,926 | 16,524,376 |
| Human resource/Organization development | 1,664,910 | 1,703,703 |
| Administrative expenses | 8,947,713 | 6,528,382 |
| Direct programme cost | 26,625,933 | 14,816,471 |
| Loan refund to borrowers | 9,743,327 | 8,452,394 |
| Loan refund to PKSF | - | 490,000 |
| Loan to Aungshree by PSCP | - | 80,000 |
| DMF return | 5,120 | - |
| Loan to MEDP | - | 1,650,000 |
| Audit fee | 5,000 | - |
| Advance paid | 3,367,753 | 5,305,021 |
| Loan disbursement | 101,525,000 | 94,591,000 |
| Travel & per-diem | 2,104,845 | 1,421,975 |
| Other programme cost | 2,652,254 | 2,200,129 |
| Profit disbursement to staffs (Rankstel) | 9,858 | - |
| Interest on borrowings | 1,704,071 | 1,222,376 |
| Staff security | - | 80,000 |
| Emergency fund | - | 12,410 |
| Payment against liabilities | 257,040 | - |
| Revenue stamp purchase | 30,099 | - |
| Saving withdrawal | 18,493,478 | 14,285,916 |
| Investment-savings | 1,434,111 | 4,871,000 |
| Investment-LLPI | 310,000 | - |
| Member welfare fund | 152,685 | 138,263 |
| Return to MHIP | 804,526 | 1,501,036 |
| VAT payment | 19,750 | - |
| Investment | 200,000 | - |
| Purchase of goods | 607,753 | - |
| | 210,831,065 | 179,719,595 |
| Closing balance: | | |
| Closing cash in hand | 234,942 | 182,379 |
| Closing cash at bank | 14,411,968 | 8,856,051 |
| | 14,646,910 | 9,038,430 |
| B. Total application of funds | 225,477,975 | 188,758,025 |

For YOUNG POWER IN SOCIAL ACTION (YPSA)

Chief Executive



President

YOUNG POWER IN SOCIAL ACTION (YPSA)

House No- F 10(P), Road no-13, Block- B, Chandgaon R/A, Chittagong- 4212, Bangladesh.

Consolidated Balance Sheet as at 30 June, 2008.

| | | Amount in Taka | |
|------------------------------------|------------|-------------------|-------------------|
| | Notes | June 30, 2008 | June 30, 2007 |
| Fund and liabilities: | | | |
| Funds & Grants | 4 | 36,171,565 | 25,824,746 |
| | | <u>36,171,565</u> | <u>25,824,746</u> |
| Assets: | | | |
| A. Fixed assets less depreciation | Schedule-A | 16,474,916 | 10,317,585 |
| B. Investment | | 7,691,936 | 4,991,000 |
| | | <u>24,166,852</u> | <u>15,308,585</u> |
| C. Current assets: | | | |
| Stock & stores | 5 | 673,915 | 34,662 |
| Advances & deposits | 6 | 4,345,991 | 7,143,801 |
| Loan to Aungshee | | - | 80,000 |
| Loan to MEDP | | - | 1,616,673 |
| Loan with groups | 7 | 51,799,705 | 50,104,362 |
| Cash & Bank balances | 8 | 14,649,179 | 9,038,430 |
| | | <u>71,468,790</u> | <u>68,017,928</u> |
| D. Current liabilities: | | | |
| Savings & accrued interest | 9 | 26,836,206 | 27,164,899 |
| Loan account | 10 | 26,850,078 | 23,612,086 |
| Emergency fund | 11 | 835,225 | 840,345 |
| School development fund | 12 | 79,385 | 58,760 |
| Members welfare fund | 13 | 678,377 | 360,597 |
| Reserve on outstanding loan | 14 | 2,705,978 | 1,920,803 |
| Micro insurance payable | 15 | 1,060,101 | 2,932,162 |
| Liabilities for expenses | 16 | 408,732 | 257,040 |
| Liabilities for other finance | 17 | 9,995 | 345,275 |
| Deposit against security | | - | 9,800 |
| | | <u>59,464,077</u> | <u>57,501,767</u> |
| E. Net current assets (C-D) | | <u>12,004,713</u> | <u>10,516,161</u> |
| Total assets (A+B+E) | | <u>36,171,565</u> | <u>25,824,746</u> |



Chief Executive

For YOUNG POWER IN SOCIAL ACTION (YPSA)



President

Signed in terms of our report of date annexed.



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Chartered Accountants

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Dated: December 07, 2008.

