

**Young Power in Social Action (YPSA)
Indirect Cost Rate Calculation**

For the year of 1st July 2020 to 30th June 2022

Auditor:

Ahmed Zaker & Co;
Chartered Accountants
(A Member Firm of GGi)

74, Sk. Mujib Road (3rd Floor), Agrabad C/A, Chattogram-4000, Bangladesh.



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CERTIFICATE OF INDIRECT COST RATE

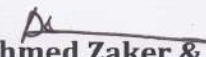
We have reviewed the Statement of Indirect Cost Rate Calculation of Young Power Social Action (YPSA) for the year of 1st July 2021 to 30th June 2022.

This is to certify that:

1. All costs included in the calculation to establish indirect cost rate for the year of 1st July 2021 to 30 June 2022 are allowable in accordance with the requirements of grants/contracts to which they apply and with the Federal cost principle- OMB Circular A-\LZ Cost Principles for Non-Profit Organizations,
2. In the Statement of Indirect Cost Rate Calculation, there doesn't include any costs which are unallowable under applicable Federal cost principles.
3. Donar funded project indirect cost is 11.51% in the year 30th June 2021 and 7.53% in the year 30th June 2022 against donar funded direct cost

We declare to the best of our knowledge the foregoing is true and correct.

Location: Chattogram
Dated: 2nd November, 2022


Ahmed Zaker & Co.
Chartered Accountants



YPSA (Young Power in Social Action)
Indirect Cost Pool Schedule
Applicable year: 2021-2022
(Examined Year - 2020-2021)

Particulars	Total Costs	Less: Direct Exclusions and Indirect Unallowable	Indirect/Head Office Costs Pool	Total Direct Costs	Donar Funded Direct Costs	Own Funded Costs
	A=B+C+D	B	C	D=E+F	E	F
Administrative Expenses	85,225,638	36,661,167	12,710,744	35,853,727	31,692,882	4,160,845
Travel and Peridium	15,363,748	5,151,303	501,973	9,710,472	9,694,782	15,690
Salary and Benefits	340,636,812	156,701,541	22,994,510	160,940,761	155,078,442	5,862,319
Human Resource and Development	4,313,214	-	692,948	3,620,266	3,576,358	43,908
Program Cost	286,616,420	40,179,397	12,958,475	233,478,548	228,355,472	5,123,076
Service Charge	62,362,367	62,181,891	-	180,476	180,476	-
Loan Loss Provision	18,060,053	18,060,053	-	-	-	-
Grants Transfer to donar	694,916	-	-	694,916	694,916	-
Audit fee	65,000	-	65,000	-	-	-
Others expense	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Income Tax Expenses	1,242,036	-	1,242,036	-	-	-
Total	814,580,204	318,935,352	51,165,686	444,479,166	429,273,328	15,205,838

YPSA (Young Power in Social Action)
Indirect Cost Pool Schedule
Applicable year: 2021-2022
(Examined Year - 2020-2021)

Donar Funded Direct Cost	429,273,328
Own Funded Direct Cost	15,205,838
Total Direct Cost	444,479,166

Ratio of :

Donar Funded Direct Cost x 100% = $\frac{429,273,328 \times 100}{444,479,166}$ = 96.5789537141095%

Total Direct Cost

Own Funded Direct Cost x 100 = $\frac{15,205,838 \times 100}{444,479,166}$ = 3.42104628589048%

Total Direct Cost

Indirect/Head Office Cost = 51,165,686

Donar Funded Project Indirect Cost = (96.5789537141095% of Head Office Cost) = 494,152,841,994,466

Overhead Cost Rate for Donar Funded Project Indirect Cost x 100 = $\frac{494,152,841,994,466 \times 100}{429,273,328}$ = 11.51%

Project

Location: Chattogram
Dated: 2nd November, 2022

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Ahmed Zaker & Co.
Chartered Accountants

YPSA (Young Power in Social Action)
Indirect Cost Pool Schedule
Applicable year: 2022-2023
(Examined Year - 2021-2022)

Particulars	Total Costs A=B+C+D	Less: Direct Exclusions and Indirect Unallowable Costs B	Indirect/Head Office Costs Pool C	Total Direct Costs D=E+F	Donar Funded Direct Costs E	Own Funded Costs F
Administrative/Indirect Cost	110,835,353	45,892,420	17,260,539	47,682,394	41,909,706	5,772,689
Travel & Perdiem	19,070,362	5,540,490	964,400	12,565,472	12,404,802	160,670
Salary & Benefits	403,204,562	167,048,661	29,009,000	207,146,901	201,899,140	5,247,761
Human Resources And Organizational Development	2,472,835	1,800,000	449,538	223,297	-	223,297
Direct Program Cost	477,661,808	55,406,790	3,273,997	418,981,021	413,484,531	5,496,490
Other Program Cost (Loan Payable)	-	-	-	-	-	-
Service Charge Paid-PKSF & Others (Basic Bank, S&I, Etc.)	66,253,346	66,248,543	3,000	1,803	-	1,803
Loss on disposal of Assets	289,383	150,999	-	138,384	-	138,384
Loan loss provision (LLP)	40,821,520	40,821,520	-	-	-	-
Audit fee for consolidated accounts	-	-	70,000	-	-	-
Income Tax Provision	-	-	676,397	-	-	-
Total	1,120,609,170	382,909,423	51,706,871	686,739,273	669,698,179	17,041,094

YPSA (Young Power in Social Action)
Indirect Cost Pool Schedule
Applicable year: 2022-2023
(Examined Year - 2021-2022)

Donar Funded Direct Cost	669,698,179
Own Funded Direct Cost	17,041,094
Total Direct Cost	686,739,273

Ratio of:

Donar Funded Cost	$\frac{\text{Donar Funded Direct Cost} \times 100}{\text{Total Direct Cost}} = \frac{669,698,179 \times 100}{686,739,273} = 97.5185497176913\%$
Own Funded Cost	$\frac{\text{Own Funded Direct Cost} \times 100}{\text{Total Direct Cost}} = \frac{17,041,094 \times 100}{686,739,273} = 2.4814502823087\%$


Indirect/Head Office Cost

Donar Funded Project Indirect Cost	=	51,706,871
(97.5185497176913% of Head Office Cost)	=	504,237.910522263

Overhead Cost Rate for Donar Funded Project

$\frac{\text{Donar Funded Project Indirect Cost} \times 100}{\text{Donar Funded Direct Cost}} = \frac{504,237.910522263 \times 100}{669,698,179} = 7.53\%$
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Dated: 2nd November, 2022


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