

**Independent Auditor's Report
And
Audited Consolidated Financial
Statements
of
YOUNG POWER IN SOCIAL ACTION (YPSA)
For the year ended June 30, 2025.**

**INDEPENDENT AUDITORS' REPORT
To The Executive Committee of YPSA****Report on the audit of financial statements****Opinion**

We have audited the accompanying consolidated financial statements of Young Power in Social Action (YPSA), An Organization for Sustainable Development, which comprise the consolidated statement of financial position as at 30 June 2025 and the consolidated statement of Income and Expenditure, consolidated statement of Cash Flow, consolidated statement of changes in Capital Fund and consolidated statement of Receipt and Payments for the year ended 30 June 2025, and a summary of significant accounting policies and other explanatory notes.

In our opinion, the accompanying consolidated financial statements give a true and fair view of the financial position of the Organization as at 30 June 2025 and of its financial performance for the year ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards (IFRSs), the NGO affairs Bureau Act-2016, Microcredit Regulatory Authority Act-2006 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the Organization's financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- f) Obtain sufficient appropriate audit evidence regarding the financial information of the organization to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

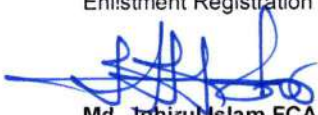
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with MRA act and rules, we also report the following:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of accounts as required by law have been kept by the Organization so far as it appeared from our examination of these books;
- c) The statements of financial position and statements of Comprehensive income dealt with by the report are in agreement with the books of accounts and returns.

A. Qasem & Co.
Chartered Accountants
Enlistment Registration No. of FRC: CAF- 001-129


Md. Jahirul Islam FCA
Partner

Enrolment Number: 1257

DVC: **2512031257AS860001**

Place: Chattogram

Date: **03 DEC 2025**



YOUNG POWER IN SOCIAL ACTION (YPSA)
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at June 30, 2025

	Notes	2025 Taka	2024 Taka
Assets:			
Non Current Assets:			
Property, Plant & Equipment	8.00	202,736,116	194,184,120
Investment	9.00	130,019,152	116,031,947
		<u>332,755,268</u>	<u>310,216,067</u>
Current assets:			
Advances , Deposits & Prepayments	10.00	93,112,845	62,165,288
Advance Income Tax	11.00	3,376,283	2,262,899
Loan to Beneficiaries-EDP	12.00	3,394,393,064	2,645,736,593
Loan to other project (Development Project)		17,495,497	26,530,497
Stock of Revenue Stamp(EDP)		65,845	64,265
Grant Receivables	13.00	4,676,408	9,942,881
Cash& Cash equivalent	14.00	460,809,733	593,734,045
		<u>3,973,929,674</u>	<u>3,340,436,469</u>
Total Assets		<u>4,306,684,942</u>	<u>3,650,652,535</u>
Fund & Liabilities			
Fund:			
Capital Fund	15.00	650,282,508	619,705,935
Reserve fund and others (EDP)	16.00	53,588,845	48,137,666
		<u>703,871,353</u>	<u>667,843,601</u>
Liabilities:			
Non Current Liabilities:			
Loan from PKSf (EDP)	17.00	952,098,465	901,628,353
		<u>952,098,465</u>	<u>901,628,353</u>
Current Liabilities:			
Loan from PKSf (EDP)	17.00	991,205,751	705,577,278
Loan from Borrowers-EDP	18.00	5,081,500	13,527,259
BNF Fund-EDP	19.00	31,428,574	4,464,287
Liabilities for expenses	20.00	37,964,657	32,819,948
Members Saving (EDP)	21.00	1,294,539,205	1,097,199,591
Reserve Fund(Employee Benefit)	22.00	61,736,755	54,304,840
Loan loss provision-EDP	23.00	127,770,127	106,849,096
Loan from Staff/project/Other- Development Project		48,730,225	30,141,669
Liabilities for Grants (EDP & Mother Account)	24.00	46,890,206	33,376,520
Provision for Taxation	25.00	5,368,126	2,920,094
		<u>2,650,715,125</u>	<u>2,081,180,581</u>
Total Fund & Liabilities		<u>4,306,684,942</u>	<u>3,650,652,535</u>

Footnotes:

1. Auditor's report - page 1 and 2.
2. The Annexed notes form an integral part of this statement of financial position

Signed in terms of our separate report annexed

A. Qasem & Co.

Chartered Accountants

Enlistment Registration No. of FRC: CAF- 001-129

Md. Johirul Islam FCA

Partner

Enrolment Number: 1257

DVC: 2511031257AS 860001

Place: Chattogram

Date:

03 DEC 2025



**President
YPSA**

**Chief Executive
YPSA**

**Director (Finance)
YPSA**

YOUNG POWER IN SOCIAL ACTION (YPSA)
Consolidated Statement of Income and Expenditure
For the year ended 30 June 2025

	Notes	2025 Taka	2024 Taka
Income:			
Grants (Foreign & Local)	26.00	1,115,948,950	729,495,355
Fund received from others Donors (Local Contributions)		31,625,974	-
Service Charge From Loan Disbursement-EDP		632,523,937	622,769,943
YPSA-Training Centre Operating Income		6,950,312	12,043,278
Income from office documents		16,988,729	3,368,587
Bank Interest	27.00	21,446,217	11,395,531
Cost Management Income	28.00	63,513,661	70,247,994
Total Income		1,888,997,780	1,449,320,688
Expenditures			
Administrative Cost	29.00	208,462,521	129,181,294
Travel & Conveyance		33,661,227	22,962,461
Salary & Benefits		708,346,731	580,795,376
Human Resources And Organizational Development		6,217,552	3,067,806
Direct Program Cost		708,520,358	324,902,285
Service Charges-EDP		96,762,672	138,056,203
Loan Loss Provision (LLP)-EDP	23.00	37,446,113	75,969,834
Indirect Expenses	30.00	49,399,686	14,305,502
Total expenditure		1,848,816,860	1,289,240,763
Net Surplus /(Deficit) Before tax		40,180,919	160,079,926
Income Tax Expense	25.00	5,368,126	2,920,094
Net Surplus /(Deficit)		34,812,794	157,159,832
Total		1,888,997,780	1,449,320,688

Footnotes:

1. Auditor's report - page 1 and 2.
2. The Annexed notes form an integral part of this statement of comprehensive income

Signed in terms of our separate report annexed

A. Qasem & Co.

Chartered Accountants

Enlistment Registration No. of FRC: CAF- 001-129



Md. Johirul Islam FCA

Partner


Enrolment Number: 1257


DVC: 261103126775860001

Place: Chattogram

Date: 03 DEC 2025


President
YPSA


Chief Executive
YPSA


Director (Finance)
YPSA



YOUNG POWER IN SOCIAL ACTION (YPSA)
CONSOLIDATED STATEMENT OF CHANGES IN CAPITAL FUND
For the year ended from 30 June'2025


	Opening balance	Surplus/(Deficit) during the year	Prior year Adjustment	Provision During the year (EDP)	Adjustment during the year	Transferred From/(To) other Project	Closing balance
Capital Fund	619,705,935	34,812,794	1,185,402	-	(1,781,921)	(3,639,702)	650,282,508
Reserve Fund	48,137,666	-	-	5,451,179	-	-	53,588,845
Total as at 30 June, 2025	667,843,601	34,812,794	1,185,402	5,451,179	(1,781,921)	(3,639,702)	703,871,353
Total as at 30 June, 2024	533,150,475	157,159,832	-	-	(21,560,568)	(906,137)	667,843,601

Footnotes:

1. Auditor's report - page 1 and 2.
2. The Annexed notes form an integral part of this statement of changes in fund

Signed in terms of our separate report annexed

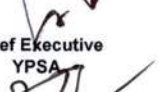
A. Qasem & Co.
Chartered Accountants
Enlistment Registration No. of FRC: CAF- 001-129


Md. Johirul Islam FCA
Partner
Enrolment Number: 1257
DVC: **2512031257AS860001**

Place: Chattogram
Date: **03 DEC 2025**




President
YPSA


Chief Executive
YPSA


Director (Finance)
YPSA

YOUNG POWER IN SOCIAL ACTION (YPSA)
CONSOLIDATED STATEMENT OF RECEIPTS & PAYMENTS
For the year ended from 30 June 2025

	2025	2024
	Taka	Taka
Opening Balance :		
Cash In Hand	218,905	336,675
Cash At Bank	593,515,139	321,296,782
	593,734,044	321,633,457
Receipts:		
Foreign & Local	1,199,132,915	700,577,272
Local Contribution	11,214,252	15,023,908
Cost Management Income (Core Management Partial Salary, Office rent receipts, Car/Micro Rent Any other, Overhead Cost)	66,590,223	554,262,460
Service Charge from Loan disbursement (EDP)	632,523,937	622,769,943
Food, Venue, honorarium & Refreshment etc. (For YPSA HRDC)	6,484,712	7,635,726
Fees, Charges & Sponsorship Fees (EDP)	3,925,236	3,663,220
Other Income (Office Documents sale by HRM&D/ Admin/EDP/General Fund/Overhead Fund/Fees, Charges & Sponsorship Fees (School/Therapy Center/IRCD)	12,545,018	3,058,614
Bank Interest	21,543,143	9,974,089
Loan from Staff/project/Other- Development Project	45,936,391	1,008,555,333
Accounts Receivable	6,152,699	-
VAT Payable	2,939,168	568,633
Tax Payable	1,958,181	407,503
Other Payables	127,103,967	46,264,436
Savings Fund (Member Savings, Staff PF, Insurance, Remittance & Others (YPSA-EDP)	39,288,705	756,309,830
Loan Realized from Beneficiaries (YPSA-EDP)	4,749,566,498	4,625,950,914
Advances, Prepayments & Loans(Asset)	103,581,919	185,601,119
Loan to Staff/Other (Development project)	12,471,841	-
Stock of Revenue Stamp (EDP Only)	832,700	-
Receivable Grant Received(EDP & Other Project)	30,343,581	13,730,194
Fixed Assets Disposal/ Sale	1,124,004	-
Investment Encashment	245,160,126	13,000,000
Loan from PKSf (EDP)	1,218,465,830	-
BNF Fund (EDP)	40,000,000	-
Loan from Borrowers (EDP)	36,140,851	-
Member Savings Deposits (EDP)	848,031,024	-
YPSA Employees' Contributory Provident Fund	1,750,966	-
YPSA-Welfare Fund	104,565	-
Salary Payable	5,495,185	-
Audit Fee Payable	187,176	-
Liabilities for Expenses	3,254,847	-
Grant Receivable (Development/Mother Account)	880,937,121	-
Total Receipt	10,354,786,781	8,567,353,196
Total	10,948,520,825	8,888,986,653



YOUNG POWER IN SOCIAL ACTION (YPSA)
CONSOLIDATED STATEMENT OF RECEIPTS & PAYMENTS
For the year ended from 30 June 2025

	2025	2024
	Taka	Taka
Payments:		
Administrative Expenses	136,694,169	93,095,915
Indirect Expenses (Core Management Partial Salary, Office rent receipts, Car/Micro Rent Any other, Overhead Cost)	27,646,210	11,305,846
Travel & Perdiem	28,559,685	19,328,463
Salary & Benefits	573,967,959	492,449,362
Human Resources And Organizational Development	6,618,025	299,136
Direct Program Cost	496,646,428	231,341,841
Other Program Cost (Ypsa Own Fund & Edp Only)		14,641,400
Service Charge Paid-Pksf(Edp), Bnf, Bank & Others If Any	96,813,786	92,695,919
Fixed Assets	15,917,134	48,786,155
Savings Fund (Member Savings (EDP), Staff PF, Insurance, Remittance & Others)	68,300,000	708,862,046
Loan to Beneficiaries-EDP	5,498,222,969	4,577,482,509
Investments (EDP & YPSA Own Fund)	-	219,652,724
Advances, Prepayments & Loans(Asset)	264,316,280	243,185,487
Loan from PKSf (EDP)	799,201,415	879,202,660
Grants received for transfer Against Received (YPSA Mother A/C Only)	25,431,167	499,974,081
VAT Payable	8,839,808	716,146
Tax Payable	6,381,303	650,480
Payable (Vendor/ Other Payable)	286,023,202	143,102,457
Sale of office doc. & other sales services (Office Documents sale by HR&D/ Admin/EDP/General Fund/Overhead Fund)	1,939,527	349,307
Investments paid (EDP & YPSA Own Fund)	260,412,234	-
BNF Fund (EDP)	13,035,713	-
Loan from Borrowers (EDP)	31,936,610	-
Member Savings Deposits (EDP)	696,144,854	-
Provision for Saving Interest (EDP)	8,819,356	-
Reserve Fund-EDP (Member welfare & Insurance Fund, Employees Provided Fund, Staff Security Fund, Provision for Staff Security Interest)	62,703,154	-
Loan loss provision (EDP)	16,525,082	-
YPSA Employees' Contributory Provident Fund	3,566,033	-
YPSA-Welfare Fund	378,202	-
Salary Payable	35,693,153	-
Audit Fee Payable	861,110	-
Liabilities for Expenses	2,267,969	-
Loan Payables/Refund (Staff/project/Other- Development Project)	24,163,532	-
Income Tax Provision	8,643	-
Grant Receivable (Development/Mother Account)	860,400,180	-
Accounts Receivable	3,239,550	-
Loan to Staff/Other (Development project)	122,683,488	-
Advance Income Tax	9,230	-
Stock of Revenue Stamp (EDP Only)	834,280	-
Tax on Interest (Bank, FDR, Loan)	512,791	3,248,364
Unspent balance of Grants transfer to Donor	1,691,108	2,483,256
Unspent balance of Grants transfer to YPSA	305,750	112,208
Unspent balance of Grants transfer to Project/Partner	-	12,286,847
Total Payment	10,487,711,091	8,295,252,609



YOUNG POWER IN SOCIAL ACTION (YPSA)
CONSOLIDATED STATEMENT OF RECEIPTS & PAYMENTS
For the year ended from 30 June 2025

Closing Balance :

Cash In Hand
Cash At Bank

Total

2025	2024
Taka	Taka
152,644	218,905
460,657,089	593,515,139
460,809,733	593,734,044
10,948,520,825	8,888,986,653

Footnotes:

1. Auditor's report - page 1 and 2.
2. The accompanying notes form an integral part of this statement of receipts and payments

Signed in terms of our separate report annexed

A. Qasem & Co.

Chartered Accountants

Enlistment Registration No. of FRC: CAF- 001-129



Md. Johirul Islam FCA

Partner


Enrolment Number: 1257

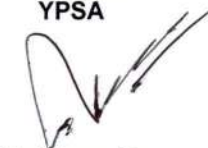
DVC: **2512031257 AS 860001**


Place: Chattogram

Date: **03 DEC 2025**




President
YPSA


Chief Executive
YPSA


Director (Finance)
YPSA

**YOUNG POWER IN SOCIAL ACTION (YPSA)
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025**

	Notes	2025 In Taka
Cash Flows from Operating Activities:		
Cash generation from operation	A.1	(153,970,365)
Net cash used in operating activities		(153,970,365)
Cash Flows from Investing Activities:		
Acquisition of Property, plant and equipment		(16,651,811)
Investment		(13,987,205)
Net cash used in Investing Activities		(30,639,017)
Cash Flows from Financing Activities:		
Short Term Loan		50,470,112
Capital Fund		(4,236,221)
Reserve Fund		5,451,179
Net Cash from Financing Activities		51,685,070
Net increase/ (decrease) in cash and cash equivalents		(132,924,311)
Cash and cash equivalents - beginning of the year		593,734,045
Cash and Cash equivalents- end of the year		460,809,733

Footnotes:


1. Auditor's report - page 1 and 2.
2. The accompanying notes form an integral part of this statement of cash flow t.

Signed in terms of our separate report annexed

A. Qasem & Co.

Chartered Accountants

Enlistment Registration No. of FRC: CAF- 001-129



Md. Johirul Islam FCA

Partner


Enrolment Number: 1257


DVC: **2512031257AS860001**


Date of issue: **03 DEC 2025**

Place of issue: Chattogram, Bangladesh




**President
YPSA**


**Chief Executive
YPSA**


**Director (Finance)
YPSA**